

Carbon Reduction Plan

Commitment to achieving Net Zero

max20 is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023

At max20, we are committed to operating sustainably, to reducing our carbon footprint and to minimising our impact on the environment. Our goal is to achieve Net Zero by 2050.

The whole company is working together on a our carbon reduction plan, to enable us to become a more sustainable company.

The year to 31 December 2023 is the first year that we have measured and reported our carbon footprint. This is our baseline year for future monitoring and reporting.

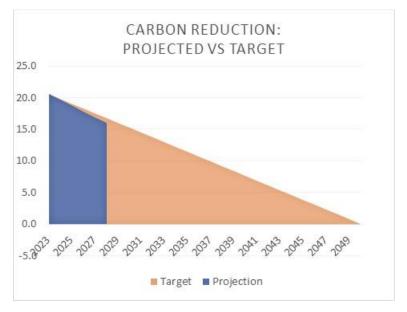
Source used for emissions calculations: <u>Greenhouse gas reporting: conversion factors 2023 -</u> <u>GOV.UK (www.gov.uk)</u>

Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	2.7
Scope 2	2.3
Scope 3	15.5 Included sources: Business travel, employee commuting and home working, managed assets, purchased goods and waste disposal
Total Emissions	20.5

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 16.1 tCO₂e by 2028. This is a reduction of 21.8%



Progress against these targets can be seen in the graph below:

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2023 baseline.

- Installed motion sensors in meeting rooms and kitchen, so lights are off when rooms are not in use
- Signed up to an energy efficiency initiative with our electricity supplier
- Where possible we aim to minimise our business travel by having meetings via Microsoft Teams or Zoom. Where we need to travel for business, this will be by public transport wherever possible. No air travel is permit on UK travel.

Prior to 2023, we had LED lighting installed throughout our offices.

In the future we hope to implement further measures such as:

- Established a company-wide sustainability initiative, to encourage all team members to identify and implement ways to reduce our carbon emissions
- Promoting salary sacrifice scheme for electric cars and cycle to work scheme
- Adopting a "reduce waste" campaign in the office, including switching off computers and printers at the end of the day, putting printers in sleep mode when not in use and when boiling the kettle using just enough water needed
- Encouraging our landlord to improve energy efficiency in our office building
- When office equipment needs replacing opting for more energy efficient alternatives, eg computers, monitors, printers, desk fans and heaters
- Ensuring all branded materials are made from low carbon materials
- Reducing use of paper in the office by printing double-sided and going paperless wherever possible
- Environmental awareness training for all staff
- Investigate opportunities for carbon offsetting

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf of max20:

Don Tomlinson, Managing Director Date: March 2024

¹<u>https://ghgprotocol.org/corporate-standard</u>

²https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting ³https://ghgprotocol.org/standards/scope-3-standard